



### ***SEC okays Aboitiz Power's shelf registration***

The Securities and Exchange Commission (SEC) has considered favorably the debt securities program of Aboitiz Power Corporation, which seeks to raise up to P30 billion for the initial offering.

In its meeting on June 10, the Commission En Banc resolved to render effective the registration statement of Aboitiz Power covering the shelf registration of up to P100 billion in fixed-rate bonds, subject to the company's compliance with certain remaining requirements.

For the first tranche, Aboitiz Power will offer up to P20 billion in fixed-rate bonds, with an oversubscription option of up to P10 billion.

Assuming the oversubscription option is fully exercised, Aboitiz Power is expected to net up to P29.64 billion from the offer. Proceeds will be used for the refinancing and early redemption of the company's existing debt.

The offer will run from June 23 to 27, with the bonds to be listed on the Philippine Dealing and Exchange Corp. on July 7, according to the latest timeline submitted by the company.

The company has engaged BDO Capital & Investment Corporation, First Metro Investment Corporation, Union Bank of the Philippines, China Bank Capital Corporation, Land Bank of the Philippines, PNB Capital and Investment Corporation, and Security Bank Capital Investment Corporation as the joint issue managers and joint lead underwriters for the offer.

To read/download SEC Press Release: "SEC okays Aboitiz Power's shelf registration", kindly follow this link: <https://www.sec.gov.ph/pr-2025/sec-okays-aboitiz-powers-shelf-registration/>.

### ***Discontinuation on the use of joint certification for applications to increase capital stock by way of cash infusion***

The Securities and Exchange Commission (SEC) issued an advisory that after a thorough review and evaluation of the implementation of the Joint Certification as a documentary requirement for Applications to Increase of Capital Stock by way of Cash Infusion, it has been observed that there is a low rate of availment and adoption by the transacting public.

In view of the foregoing, and in the interest of process efficiency and clarity, the use of the Joint Certification is hereby DISCONTINUED, effective immediately upon issuance of this Notice.

To read/download SEC Notice: "Discontinuation on the use of joint certification for applications to increase capital stock by way of cash infusion", kindly follow this link: <https://www.sec.gov.ph/notices/discontinuation-on-the-use-of-joint-certification-for-applications-to-increase-capital-stock-by-way-of-cash-infusion/>.

***Order to all Financing and Lending Companies with OLPs/OLAs to have Landline Numbers***

The Securities and Exchange Commission ("SEC" or the "Commission") exercises regulatory authority over Financing and Lending Companies (FCs and LCs) pursuant to Republic Act (RA) No.8556 or the "Financing Company Act of 1998" (FCA) and RA No. 9474 or the "Lending Company Regulation Act of 2007" (LCRA).

The SEC is mandated to carry out the state's policy under the FCA and LCRA to, among others, regulate the establishment of FCs and LCs to place their operation on a sound, efficient and stable condition to derive the optimum advantages from them as an additional source of credits, and to prevent and mitigate, as far as practicable, practices prejudicial to the public interest.

The SEC has been granted by the FCA and LCRA the power to promulgate additional requirements as may be necessary.

All financing companies (FC) and lending companies (LC) with online lending platforms/applications are hereby directed to have landline numbers/telephone lines for both their principal office and branches subject to the following:

1. The name of the company and address should be the same as those declared in its Articles of Incorporation for its principal address and branches.
2. Proof of the billing statement for the landline/telephone lines shall be submitted via E-Fast using the verified MC 28 email within fifteen (15) days from the release of this Order.
3. Should the Company cannot comply with the directive in item no. 2, an affidavit signed by the President stating that it has already applied for a landline application shall be submitted within the fifteen-day period together with the proof of application. Proof of installation shall be submitted within three (3) days from the date of installation of telephone line.
4. In cases where the FCs or LCs transfer their offices or make corrections to their existing accounts, they shall follow the rule in item 3 above.

Non-submission or late submission will be penalized based on the penalties stated under FCA or LCRA.

Submission of false, inaccurate, misleading and/or incomplete information/documents shall be deemed non-compliance of this Order and shall be penalized in accordance with existing laws, SEC MCs, and other relevant regulations. Such penalties shall include, but is not limited to,

suspension and/or revocation of the Certificate of Authority to Operate as a Financing or Lending Company.

To read/download SEC Issuance: “Order to all Financing and Lending Companies with OLPs/OLAs to have Landline Numbers”, kindly follow this link: <https://www.sec.gov.ph/notice-mnrc/order-to-all-financing-and-lending-companies-with-olps-olas-to-have-landline-numbers/>.

### ***SEC, UNDP Champion Sustainability Reporting to Small, Medium, and Large Enterprises in Tagaytay***

Tagaytay City, 18 June 2025—The Securities and Exchange Commission (SEC), in partnership with the United Nations Development Programme (UNDP), successfully launched the Small and Medium Industries and Large Enterprises Embracing Sustainability (SEC SMILEES) Roadshow in Tagaytay City. This initiative aims to promote sustainability reporting practices among small, medium, and large enterprises (SMLEs), empowering businesses across the Philippines to integrate sustainability into their operations. The roadshow gathered business leaders, representatives from local medium, small, and micro enterprises, local government representatives, and sustainability experts.

This initiative, spearheaded by the SEC with the support of UNDP, is part of a nationwide effort to foster a more inclusive and robust sustainability reporting culture, reaching enterprises beyond publicly listed companies to include the vital yet often overlooked non-listed businesses that form the backbone of the Philippine economy. The SEC SMILEES Roadshow aims to raise awareness on the importance of sustainability reporting among SMLEs, while building their capacity to measure, monitor, and disclose their environmental, social, and governance (ESG) impacts. It promotes the use of globally recognized tools and frameworks, including alignment with the Global Reporting Initiative (GRI) standards and the International Financial Reporting Standards (IFRS) on sustainability.

In his welcome message, SEC Commissioner Rogelio V. Quevedo shared the Commission’s vision of digitizing operations while advancing sustainability leadership in the Philippines and beyond. He highlighted that sustainability practices not only protect the environment but also drive profitability and long-term business success. Commissioner Quevedo introduced the E-SEC Nature platform, launched in May 2025, as a hub for collaboration and advocacy toward a low-carbon, resilient economy. He also noted the Philippines’ growing international recognition, including the SEC’s United Nations ISAR honors for its pioneering sustainability efforts.

Mr. Edwine Carrie, UNDP Deputy Resident Representative, underscored the significance of private sector involvement in advancing sustainability goals.

“By integrating sustainability into your core business strategies, you are not only helping to protect the environment and uplift communities but also ensuring that your business remains competitive and resilient in a world shaped by climate change, digital transformation, and evolving social expectations”, said Carrie. “Our collective efforts through the SEC

SMILEES Roadshow are key to building a future where economic growth goes hand in hand with environmental stewardship and social inclusion.”

The event featured presentations on the Philippine sustainability reporting landscape, nature-based solutions, and local government sustainability initiatives. A panel of private sector leaders shared experiences on how sustainability practices create long-term value, enhance competitiveness, and strengthen stakeholder trust.

Tagaytay City, known for its tourism, agriculture, and real estate sectors, provided a fitting backdrop for the roadshow. The city’s experience in balancing economic development with environmental and social considerations mirrors the challenges and opportunities faced by enterprises nationwide as they transition to more sustainable practices.

The roadshow has been conducted in Cebu, Davao, and Baguio, and has received international recognition in the 2024 Honours during the 41st session of the ISAR, or the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting, a body established by the United Nations Conference on Trade and Development (UNCTAD). The ISAR Honours aims to raise awareness and facilitate dissemination of national and international best practices on sustainability and SDG reporting as an integral part of annual reporting by companies.

The SEC SMILEES Roadshow is supported by the Government of Canada through the UNDP’s Accelerating Green and Climate Finance Project.

### **About SEC SMILEES**

(Small and Medium Industries and Large Enterprises Embracing Sustainability) is an initiative of the SEC and UNDP to promote sustainability reporting among SMLEs, helping businesses measure, monitor, and improve their environmental, social, and governance (ESG) performance.

### **About UNDP Philippines**

UNDP is the leading United Nations organization fighting to end the injustice of poverty, inequality, and climate change. Working with our broad network of experts and partners in 170 countries, we help nations to build integrated, lasting solutions for people and planet. Learn more at [undp.org/ph](https://undp.org/ph) and follow @undpph on X

Media Contact: Charlene Erica Balaan, Communications Analyst, [Charlene.balaan@undp.org](mailto:Charlene.balaan@undp.org)

To read/download SEC Press Release: “SEC, UNDP Champion Sustainability Reporting to Small, Medium, and Large Enterprises in Tagaytay”, kindly follow this link: <https://www.sec.gov.ph/pr-2025/sec-undp-bring-sustainability-reporting-to-small-medium-and-large-enterprises-in-tagaytay-city/>.

*Prepared by the FPI Secretariat*

*“That in all things God may be glorified”*