



Save the date: Federation of Philippine Industries (FPI) Summit - October 8, 2025

The Federation of Philippine Industries (FPI) will hold a Summit revolving around the theme “*Thriving Through Turbulence: Advancing Philippine Manufacturing Resilience and Growth*”, on October 8, 2025, at the Turf Room, Manila Polo Club, Makati City. This prestigious event will bring together industry leaders, policymakers, and key stakeholders to discuss critical issues, innovations, and collaborative solutions for the continued growth of Philippine industries. *Details to follow*

Commissioner Nepomuceno Orders Suspension of Unserved LOAs and MOs to Ensure Lawful Enforcement

In his first official policy move as head of the Bureau of Customs (BOC), Commissioner Ariel F. Nepomuceno issued a memorandum on July 2, 2025 suspending the implementation of all previously approved but unserved Letters of Authority (LOAs) and Mission Orders (MOs).

The directive applies to all LOAs and MOs issued prior to July 2 that have yet to be served and covers all units under the Intelligence and Enforcement Groups. The memorandum also instructs concerned Deputy Commissioners to submit a comprehensive status report on all LOAs and MOs issued from January 1 to June 30, 2025, within 24 hours of receipt.

This measure reflects Commissioner Nepomuceno’s intent to review all pending enforcement actions and ensure that operations are properly tracked and aligned with current priorities. “We are implementing this step to clearly determine what actions are still pending and to ensure that all enforcement efforts are legally sound, properly documented, and aligned with the Bureau’s direction moving forward,” he stated.

The suspension is part of a broader effort to restore discipline in field operations, prevent unauthorized or outdated enforcement activities, and reinforce the agency’s commitment to lawful and transparent practices.

The Bureau of Customs remains aligned with the directive of President Ferdinand R. Marcos Jr. to professionalize government operations and intensify efforts against smuggling and revenue leakage. The agency continues to uphold its core mandate through effective enforcement and institutional reform. To read/download BOC Media Release: “Commissioner Nepomuceno Orders Suspension of Unserved LOAs and MOs to Ensure Lawful Enforcement”, kindly follow this link: <https://customs.gov.ph/commissioner-nepomuceno-orders-suspension-of-unserved-loas-and-mos-to-ensure-lawful-enforcement/>.

BOC CMC 131-2025 - Implementation of RA No. 12214 on the Payment of Excise Tax of Pick-up Vehicles Effective 01 July 2025

The Bureau of Customs (BOC) issued a circular relative to Republic Act No. 12214: *An Act Amending Sections 22, 24, 25, 27, 28, 32, 34, 38, 39, 42, 51, 52, 56, 57, 127, 149, 174, 176, 179, 190, 199, and 258 of Republic Act No. 8424, otherwise known as The National Internal Revenue Code of 1997, As Amended, and For Other Purposes, also known as the "Capital Markets Efficiency Promotion Act"*.

Pursuant thereto, all concerned stakeholders are advised that the Bureau of Customs Electronic to Mobile System will reflect the appropriate tax rates for covered vehicles effective 01 July 2025, specifically, the importation of pick-up trucks which shall now be subject to the payment of excise tax. To read/download BOC CMC 131-2025, kindly follow this link: <https://customs.gov.ph/wp-content/uploads/2025/07/2025CMC-131-2025.pdf>.

BIR RMO No. 33-2025 - Amending Revenue Memorandum Order No. 26-2025 on Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act No. 12066, otherwise known as Corporate Recovery and Tax Incentives for Enterprises Maximize Opportunities for Reinvigorating the Economy (CREATE MORE) Act

To facilitate the proper identification and monitoring of payment for creditable withholding tax pursuant to the issuance of Revenue Regulations (RR) No. 005-2025, in relation to Republic Act (RA) No. 12066, otherwise known as Corporate Recovery and Tax Incentives for Enterprises Maximize Opportunities for Reinvigorating the Economy (CREATE MORE) Act, the ATCs reflected in RMO No. 018-2025 and RMO No. 026-2025 are hereby presented to avoid confusion by providing comparative descriptions and rates for the identified income payments. To read/download BIR RMO No. 33-2025, kindly follow this link: <https://bir-cdn.bir.gov.ph/BIR/pdf/RMO%20No.%2033-2025.pdf>.

BIR RMO No. 34-2025 - Guidelines and Procedures Regarding Requests for Issuance of a Certified True Copy of the Commissioner of Internal Revenue's Decision on an Administrative Appeal Against a Final Decision on Disputed Assessment and on a Denial of the Claims for Refund of Value-Added Tax and Excise Tax under Sections 112 (C) and 135-A of the National Internal Revenue Code of 1997, as amended by Republic Act No. 12066, under the Jurisdiction of the Appellate Division

In order to facilitate the processing of requests for a Certified True Copy (CTC) of the Commissioner of Internal Revenue (CIR)'s Decision on an administrative appeal against a Final Decision on Disputed Assessment (FDDA) and on the denial of the claims for refund of value-added tax (VAT) and excise tax (ET) under Sections 112 (C) and 135-A of the National Internal Revenue Code (NIRC) of 1997, as amended by Republic Act (R.A.) No. 12066, under the jurisdiction of the Appellate Division, the documentary requirements and procedures are hereby promulgated for the compliance of all concerned. To read/download BIR RMO No. 34-2025, kindly follow this link: <https://bir-cdn.bir.gov.ph/BIR/pdf/RMO%20No.%2034-2025.pdf>.

BIR RMC No. 67-2025 - Circularizing Customs Memorandum Circular No. 113-2025, entitled "Implementation of Revenue Regulations No. 9-2025 which Implemented Section 295 (D) of the National Internal Revenue Code of 1997 (Tax Code), as Amended by Section 18 of Republic Act No. 12066 or the Corporate Recovery and Tax Incentives for Enterprises to Maximize Opportunities for Reinvigorating the Economy (CREATE MORE Act)"

For the information and guidance of all internal revenue officials, employees and others concerned, attached herein is the copy of Customs Memorandum Circular No. 113-2025, entitled "IMPLEMENTATION OF REVENUE REGULATIONS NO. 09-2025 WHICH IMPLEMENTED SECTION 295 (D) OF THE NATIONAL INTERNAL REVENUE CODE OF 1997 (TAX CODE), AS AMENDED BY SECTION 18 OF REPUBLIC ACT NO. 12066 OR THE CORPORATE RECOVERY AND TAX INCENTIVES FOR ENTERPRISES TO MAXIMIZE OPPORTUNITIES FOR REINVIGORATING THE ECONOMY (CREATE MORE ACT)." To read/download RMC No. 67-2025, kindly follow this link: <https://bir-cdn.bir.gov.ph/BIR/pdf/RMC%20No.%2067-2025.pdf>.

BIR RMC No. 68-2025 - Circularizing the Updated List of Accredited Microfinance Non-Government Organizations (NGOs)

For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the "Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of May 16, 2025".

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the "Microfinance NGOs Act", a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC for good cause after review.

Included in the said [list](#) are the twenty-six (26) Accredited MF-NGOs as of May 16, 2025 with their respective Certificate of Accreditation Numbers and Date of Effectivity.

To read/download RMC No. 68-2025, kindly follow these links: [Full Text](#) | [List](#)

Prepared by the FPI Secretariat

"That in all things God may be glorified"

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